

# Mr Peter Glenn

## PORTFOLIO REVIEW

## How To Invest

How you invest will define the future success of your portfolio. The 2 most critical elements of any successful investment portfolio is risk (mostly managed through a suitable asset allocation model) and fund growth (managed by only investing in funds and fund managers that have demonstrated their expertise by consistently achieving top performance. There are 4 steps to building and managing a successful portfolio.



## Analyse

If you have an existing portfolio it is important to identify how efficiently your funds are performing in relation to other funds within the same sectors



## Define Your Risk

Whether you are a very defensive or very aggressive investor it is essential that you have an asset allocation model that fits your risk profile.



## Top Performance

Invest only in funds that have proven their ability to maintain top quartile performance within their sectors over the most recent 1, 3 & 5 years.



## Regular Reviews

Regular reviews help to ensure your funds maintain top performance. It identifies if you need rebalance your portfolio to match your risk profile.

Below is the asset allocation model supplied by Which? (the consumer watchdog). The table allows you to identify your risk profile based on the percentage of portfolio loss that would be acceptable to you as an investor in any 1 year.

## Model Portfolio Asset Allocation

Below is the asset allocation model as recommended by the consumer watchdog Which? This is the asset allocation model used by Yodelar

[illegible]

# How Yodelar Ranks Performance

This report identifies the factual performance and ranking of all funds within your portfolio and provides each fund with a performance rating between 1 to 5 stars based on the following.



A 5 Star rating is applied to funds that have excelled within their sector. These funds have consistently outperformed at least 75% of competing same sector funds over 1, 3 & 5 years and have not exceeded levels of volatility greater than  $\frac{3}{4}$  of same sector funds.



All 4 Star rated funds will have maintained a level of performance that was greater than at least 75% of same sector funds over 2 of the 3 periods analysed and consistently greater than at least 50% of same sector funds over all 1, 3 & 5 year periods. A 4 Star rating is applied to funds that have a good performance history however, they may have exceeded levels of volatility greater than  $\frac{3}{4}$  of same sector funds.



A 3 Star rating represents mediocre performance. Funds will be allocated a 3 Star rating if they consistently rank within the 2nd quartile within their sector for performance over 1, 3 & 5 years. A 3 Star rating is also applied to funds that have achieved top performance but have lacked consistency or demonstrated periods of underperformance, or do not have a full 5 years performance history.



A 2 Star rating represents poor performance. 2 Star rated funds have either consistently performed worse than 50%-75% of funds within their sector or have experienced high levels of inconsistency. A fund that has 1 period of top quartile performance but 2 periods of 3<sup>rd</sup> and 4<sup>th</sup> quartile sector performance will also be provided with a 2 Star rating.



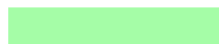
1 Star rating is reserved for the worst funds within their sectors. These funds have consistently underperformed by ranking worse than at least  $\frac{3}{4}$  of competing same sector funds. These funds have also consistently underperformed their chosen benchmark index as well as their sector average.

## Fund Performance Colour Definitions

Each funds 1, 3 & 5 year growth is colour codes to reflect their sector performance



Funds that achieve top 25% sector performance (1st Quartile)



Funds that achieve 50% - 75% sector performance (2nd Quartile)



Funds that achieve bottom 25% - 50% sector performance (3rd Quartile)



Funds that achieve worst 25% sector performance (4th Quartile)

## Fund Performance & Ranking Analysis

The table below shows the factual percentage growth figures and ranking of each fund within its designated investment sector. Highlighting the performance and ranking of each fund over 1, 3 & 5 years, comparing your funds to all other same sector funds.

Portfolio Fund Rating Table	1 Yr % Growth	1 Yr Sector Ranking	3 Yr % Growth	3 Yr Sector Ranking	5 Yr % Growth	5 Yr Sector Ranking	Volatility	Star Rating
SJP Global Equity L Acc	13.15	9/50	44.84	19/40	77.99	22/33	6.34	☆☆☆
SJP Asia Pacific L Acc	14.93	8/8	35.04	8/8	41.72	8/8	10.10	☆☆
SJP UK High Income L Acc	6.55	79/89	13.52	83/83	52.76	64/78	9.07	☆☆
Fidelity American W Acc	8.17	90/122	40.86	95/113	107.62	79/92	5.96	☆☆
Invesco Emerging Markets Bond A Semi Annual Dis USD	-0.60	31/42	37.93	6/39	44.30	5/35	2.50	☆☆☆
Invesco Perpetual European Equity Income Z Acc	15.03	82/102	51.49	48/92	106.33	14/82	8.35	☆☆
BlackRock Cash D Acc	-0.04	7/9	0.42	5/8	0.84	2/8	0.06	☆☆
BlackRock European Dynamic D Acc	25.82	5/102	69.05	8/92	111.63	9/82	7.90	☆☆☆☆
JOHCM Japan A GBP	17.10	29/61	63.61	42/54	102.40	42/51	8.69	☆☆
JOHCM UK Opportunities A Acc	4.48	141/203	27.24	113/194	57.62	54/168	5.95	☆☆

From the table above you will see that 10.0% (1 fund) of your portfolio is invested in top performing 5 star funds. 0.0% (0 funds) of your portfolio is invested in 4 star funds, funds that demonstrate good performance, but are not as consistent as 5 star rated funds in regards to both their performance and/or volatility. 20.0% (2 funds) of your portfolio is invested in 3 star rated mediocre performing funds. 30.0% (3 funds) of your portfolio is invested in poor performing 2 star rated funds, and 40.0% (4 funds) of your portfolio is invested in 1 star funds. Collectively 70.0% (7 funds) of your portfolio is invested in the worst funds within their relevant sectors.

## Portfolio Analysis

Fund Performance Table	Star Rating	Portfolio Percentage	Current Value	Fund Volatility	Mean Volatility	1 Yr Back Value	3 Yr Back Value	5 Yr Back Value
SJP Global Equity L Acc	☆☆☆	6.22%	£25,000	6.3375	0.39	£22,094.46	£17,260.14	£14,045.50
SJP Asia Pacific L Acc	☆☆	15.42%	£62,000	10.0963	1.56	£53,947.70	£45,913.51	£43,748.72
SJP UK High Income L Acc	☆☆	19.90%	£80,000	9.0665	1.80	£75,084.62	£70,469.23	£52,369.23
Fidelity American W Acc	☆☆	4.73%	£19,000	5.9637	0.28	£17,565.67	£13,488.62	£9,151.24
Invesco Emerging Markets Bond A Semi Annual Dis USD	☆☆☆	8.96%	£36,000	2.498	0.22	£36,218.99	£26,100.62	£24,947.44
Invesco Perpetual European Equity Income Z Acc	☆☆	13.68%	£55,000	8.3509	1.14	£47,813.69	£36,305.33	£26,656.61
BlackRock Cash D Acc	☆☆	2.99%	£12,000	0.0615	0.00	£12,005.00	£11,950.00	£11,900.00
BlackRock European Dynamic D Acc	☆☆☆☆	5.72%	£23,000	7.901	0.45	£18,280.63	£13,605.48	£10,868.17
JOHCM Japan A GBP	☆☆	9.95%	£40,000	8.6891	0.86	£34,158.81	£24,449.09	£19,762.78
JOHCM UK Opportunities A Acc	☆☆	12.44%	£50,000	5.9525	0.74	£47,855.89	£39,297.01	£31,722.32
Totals		100%	£402,000		7.46	£365,025.46	£298,839.04	£245,172.02

The above table highlights the back performance value of every fund you are invested in and your portfolio as a whole. Based on the recent 1,3 & 5 year growth figures we look back to see the values of each fund and your collective portfolio over the time periods mentioned. We do this in order to make a true performance comparison between your portfolio and a consistently top performing portfolio of 5 star rated funds (see growth comparison tables overleaf). Top fund managers are able to generate solid growth, with less volatility or standard deviation.

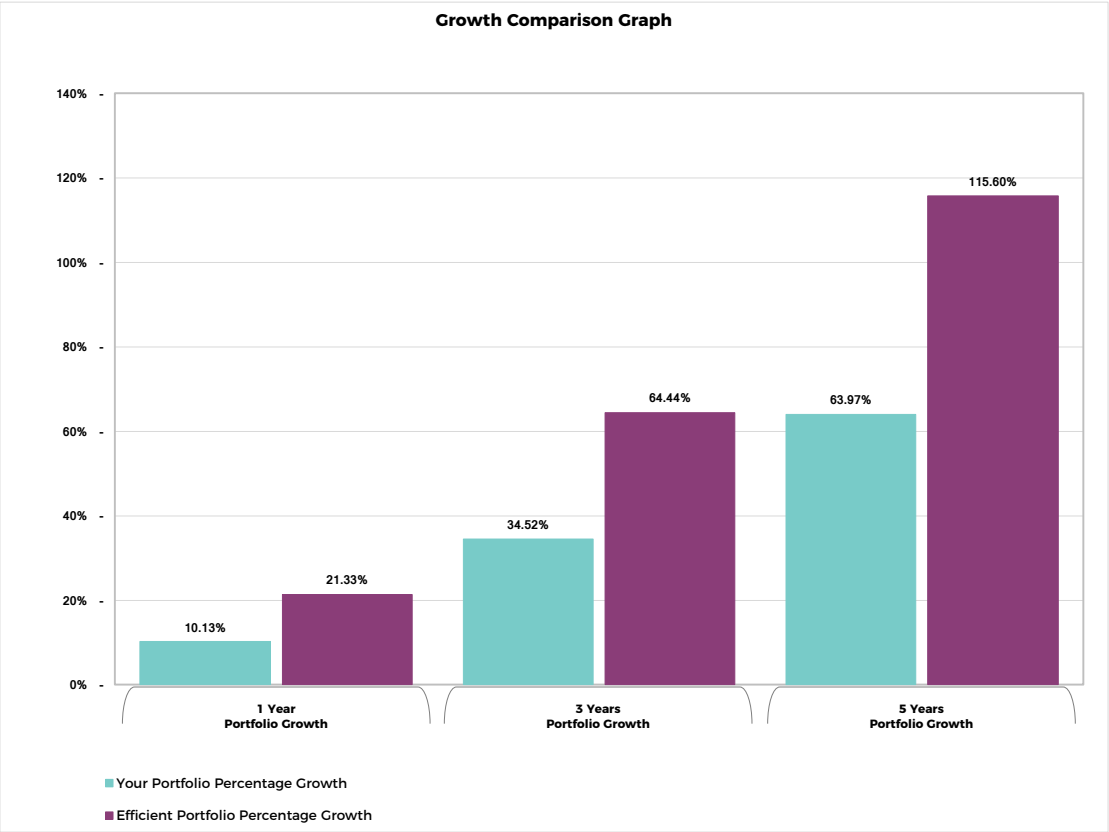
Please note: Some of your selected funds may have less than 5 year performance history Should this be the case, the back performance value of these funds will be calculated using the most recent back value. We will assume a cash value equal to the oldest back value included in your portfolio. This enables us to create a more efficient growth analysis of your existing portfolio.



# Benchmark Analysis

## Portfolio Growth Analysis

You have advised us that you consider your risk profile to be that as a **'MODERATELY AGGRESSIVE'** investor. On that basis we have compared the performance of your current portfolio over the last 1,3 & 5 year periods against a portfolio of top performing funds, constructed using an asset allocation model provided by Which? the consumer watchdog. Our model portfolios contain funds that have demonstrated consistency in their ability to maintain a top 25% performance ranking within their sector over 1,3 & 5 year periods analysed. These funds are widely available to all investors.



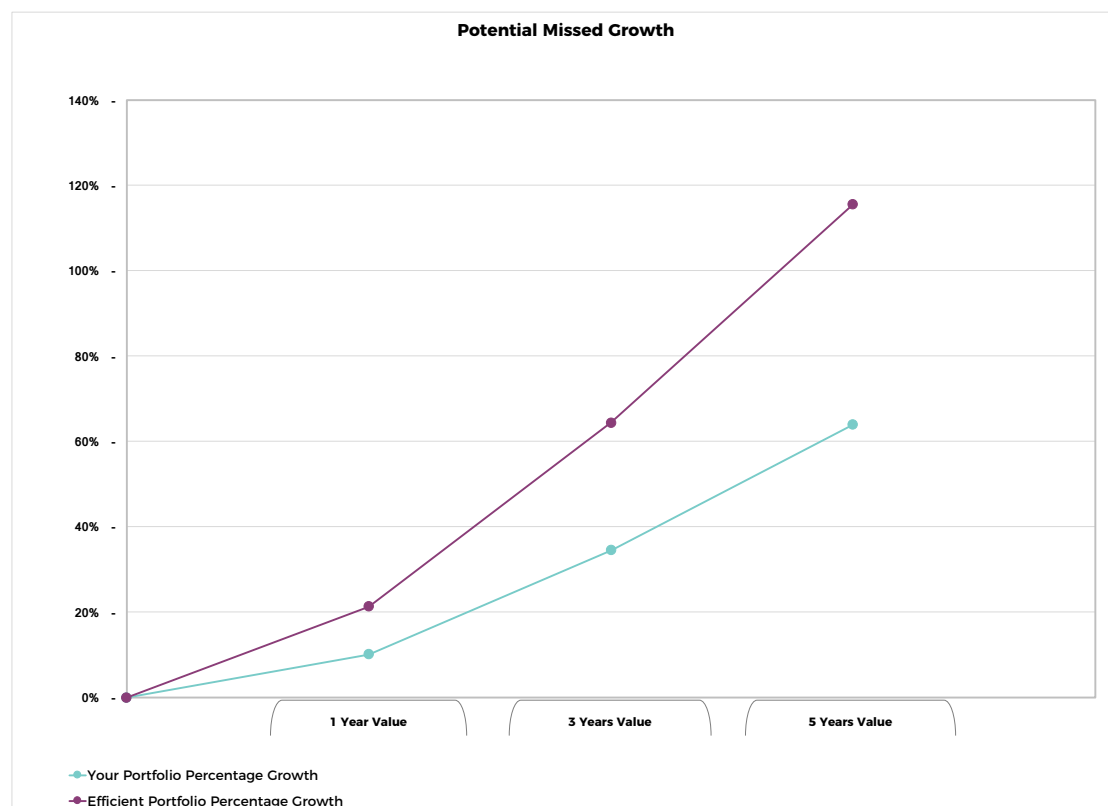
Performance Comparison Table			
	Last 1 Yr	Last 3 Yrs	Last 5 Yrs
Your Portfolio Percentage Growth	10.13%	34.52%	63.97%
Efficient Portfolio Percentage Growth	21.33%	64.44%	115.60%
Difference In Percentage Growth	11.20%	29.92%	51.63%

The above table highlights the percentage growth you have achieved over the last 1,3 & 5 year periods, comparing your portfolio growth to the portfolio growth of a more efficient portfolio of funds, constructed using an asset allocation model suitable to your risk profile. Over the last 5 years your portfolio has grown by 63.97%. However, a portfolio of top performing funds, funds that have consistently outperformed 75% of funds within their sector generated growth of 115.60%, a difference of 51.63% over the 5 year period. Please note: All YODELAR model portfolios follow the asset allocation model used by Which? the consumer watchdog. Fund choice has been constructed by our research team to include fund and fund managers that demonstrate consistent top performance.

## Portfolio Growth Analysis

The portfolio value comparison graph below demonstrates the percentage growth you could have achieved by investing more efficiently within portfolio comprised of consistently top performing funds.

The 'Value Comparison Table' demonstrates what a more efficient portfolio would be valued at today, if you had invested more efficiently using consistent top funds in various sectors proportionately and suitable to your risk profile. The table identifies what your portfolio would be worth today if you had transferred your portfolio to a more efficient portfolio at time periods going back 1,3 and 5 yrs ago.



Historic Value Comparison	Last 1 Yr	Last 3 Yrs	Last 5 Yrs
Present value if portfolio had been reinvested efficiently one year, three years or five years ago.	£442,885	£491,411	£528,591
<b>Potential extra gains from investing more efficiently one, three and five year ago.</b>	<b>£40,885</b>	<b>£89,411</b>	<b>£126,591</b>

Our 'Value Comparison Table' compares the actual value today of your portfolio and a portfolio of top performing funds. The table demonstrates what a more efficient portfolio would be valued at today, if you had invested more efficiently using consistent top funds in various sectors proportionately and suitable to your risk profile. The above analysis demonstrates that you would have generated an extra £126,591 in growth if you had been invested in consistently top quartile funds. Our top model portfolios are based on an asset allocation model provided by Which? the consumer watchdog, and contain funds that consistently achieve top 25% performance in their relevant sector.

Risk Comparison	Volatility
Your Portfolio Risk Assessment Based on Volatility	7.46
Top Portfolio Volatility	8.61
<b>Extra Volatility Current Portfolio Demonstrates</b>	<b>-1.15</b>

The above table compares the volatility/risk of your portfolio against our model portfolio of consistently top performing funds. Your portfolio has demonstrated volatility of 7.46 over the recent year, compared to 8.61 demonstrated by our model portfolio.

# Portfolio Performance Summary

Fund Performance Rating		Number of Funds	Percentage of Funds	Amounts Invested	Percentage Invested
☆☆☆☆☆		1	10.00%	£23,000	5.72%
☆☆☆☆		0	0.00%	£0	0.00%
☆☆☆		2	20.00%	£61,000	15.17%
☆☆		3	30.00%	£117,000	29.10%
☆		4	40.00%	£201,000	50.00%
Not Classified (New Fund)		0	0.00%	£0.00	0.00%
Total		10	100%	£402,000	100%

From the table above you will see that 10.00% (1 fund) of your portfolio is invested in top performing 5 star funds. This equates to £23,000 or 5.72% of your total portfolio. 0% (0 funds) is invested in 4 star funds, funds that demonstrate good performance, but are not as consistent as 5 star rated funds in regards to both their performance and/or volatility. This equates to £0 or 0.00% of your total portfolio. 20.00% (2 funds) of your portfolio is invested in 3 star rated mediocre performing funds. 30.00% (3 funds) of your portfolio is invested in poor performing 2 star rated funds. This equates to £117,000 or 29.10% of your total portfolio. 40.00% (4 funds) of your portfolio is invested in 1 star funds. Collectively 70.00% (7 funds) of your portfolio is invested in the worst funds within their relevant sectors. This equates to £318,000 or 79.10% of your total portfolio.

## Are you self investor?

If you are a self investor, someone that manages their own portfolio & fund choices and you are not happy with the factual findings contained in this analysis report, we would recommend you review your choice of existing information sources responsible for influencing your fund choice. You may consider subscribing to Yodelar. Every month we include a detailed performance analysis of all funds available to investors. This analysis lists all funds, and identifies the consistently top performing funds in each investor sector. Your subscription would also entitle you to an automated update analysis similar to this one every month, access to our Investor Magazine, top model portfolios, and ongoing research.

## Need Investment Advice?

If you receive advice and are not happy with the contents of this factual portfolio analysis, we would recommend you seek advice from an alternative investment adviser, preferably an adviser that understands fund performance, and who will be focused on developing and managing an efficient portfolio in order to maximise your annual growth. If you would like to be referred to an adviser who meets such criteria then contact a member of our support team who will be more than happy to make a personal referral to a top IFA firm. We only recommend financial advisers that have access to all funds, independent financial advisers - NOT restricted advisers.

Disclaimer: Yodelar.com do not offer financial advice. If you would like to obtain regulated financial advice please contact a member of our team who will help to direct you to a firm/individual who can offer a comprehensive wealth management service. All of our partner firms are fully regulated and have a detailed knowledge and understanding of fund performance.